



FY 2023 EXIM Operating Plan

February 12, 2023

EXIM FY 2023 Operating Plan

In accordance with Section 7062 of the Department of State, Foreign Operations, and Related Programs Appropriations Act, 2023 (P.L. 117-328, Div. K) (Act), the Export-Import Bank of the United States (EXIM) is pleased to submit its operating plan outlining the use of appropriated funding for fiscal year (FY) 2023.

Administrative Expenses

The Act provides EXIM with \$125.0 million for administrative expenses, of which \$18.75 million may remain available until September 30, 2024. These funds will be used to support staff compensation and benefits, contractual services, information technology (IT) infrastructure upgrades and cyber security, training, travel, and fixed costs such as rent. These expenses enable EXIM to carry out its mission to support American jobs by facilitating the export of U.S. goods and services.

As outlined in the Funds Otherwise Available for Obligation in FY 2023 section, EXIM also has \$8.0 million available from the FY 2022 appropriation for administrative expenses. The agency will use these funds for compensation and benefits to supplement the \$125.0 million for a total of \$133.0 million for obligation on administrative expenses in FY 2023.

Program Budget

The Act provides EXIM with \$15.0 million for program budget expenses, which may remain available for obligation until September 30, 2026. These funds will enable EXIM to provide more competitive and supportive pricing to sectors and industries of strategic importance. Program budget funds will also be used to support EXIM's China and Transformational Exports Program (CTEP).

Comparison to Congressional Budget Justification

The following chart provides a comparison between the congressional budget justification and enacted funding levels provided in the Act.

Program	FY 2023 Congressional Budget Justification	FY 2023 Enacted Appropriation	Difference
Administrative Expenses	\$129.8 million	\$125.0 million	-\$4.8 million
Program Budget	\$25.0 million	\$15.0 million	-\$10.0 million

Funds Otherwise Available for Obligation in FY 2023

The Department of State, Foreign Operations, and Related Programs Appropriations Act, 2022 (P.L. 117-103, Div. K) provided EXIM with \$114.0 million for administrative expenses, of which \$17.1 million may remain available until September 30, 2023. EXIM rolled over \$8.0 million, which will be used in FY 2023 for compensation and benefits.

During the 1990s, EXIM received a Tied-Aid appropriation, which is available until expended. The Tied-Aid appropriation is used to match concessional financing provided by foreign governments to support their respective exports. There is \$114.1 million remaining for obligation.

In FY 2014, EXIM received a one-time appropriation for the modernization of EXIM headquarters, which is available until expended. There is \$2.4 million remaining for obligation.

Additionally, EXIM can charge fees for necessary expenses in connection with transactions, such as exposure fees, commitment fees, and other types of fees. The Act provides the authority to use these fees for the collection of moneys owed to the agency, repossession or sale of pledged collateral or other assets acquired by the agency in satisfaction of moneys owed to the agency, or the investigation or appraisal of any property, or the evaluation of the legal, financial, or technical aspects of any transaction for which an application for a loan, guarantee or insurance commitment has been made, or systems infrastructure directly supporting transactions. EXIM plans to obligate funds for items associated with these activities such as financial and legal advisors, credit reporting, and information technology to directly support the agency's loan, guarantee, and insurance programs.