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**DENVER BUSINESSMAN SENTENCED TO 30 MONTHS IN PRISON FOR
SCHEME TO DEFRAUD THE EXPORT-IMPORT BANK OF THE U.S.**

WASHINGTON, D.C. – The Office of Inspector General (OIG) for the Export-Import Bank of the United States (Ex-Im Bank) announced that on May 15, 2013, the owner of a steel supply company in Denver, Colorado was sentenced to 30 months in prison for his role in a scheme to defraud Ex-Im Bank of approximately \$11,183,275.

Luis E. Moy, 47, was sentenced by Judge Lewis Babcock in U.S. District Court in Denver, CO. Moy pleaded guilty last year on May 16, 2012 to one count of conspiracy to commit wire fraud and one count of wire fraud in connection with a scheme to defraud Ex-Im Bank of approximately \$11,183,275. In addition to his prison term, Moy was sentenced to 60 months years of supervised release and was ordered to pay \$11,183,274.79 in forfeiture.

According to court documents, Moy, a legal permanent resident, was the owner of a metal building design and export business in Denver. Moy admitted that between 2004 and 2009, he acted as the exporter in 11 fraudulent Ex-Im Bank insured or guaranteed loans totaling \$11,183,275. Moy admitted that he and others entered into a conspiracy and scheme to defraud a lending bank and Ex-Im Bank to obtain and misappropriate loan proceeds for personal use rather than to purchase and export U.S. manufactured products into Mexico. In furtherance of the scheme, Moy admitted that he and others conspired to make false statements about the purchase of U.S. manufactured equipment, supplied false invoices, and falsified other records to fraudulently represent to the lending bank and Ex-Im Bank the purchase and export of U.S. goods to various buyers in Mexico. Moy admitted that he retained approximately \$1,249,010 for his own personal use and benefit. As a result of the fraud, all of the loans defaulted, causing Ex-Im Bank to pay \$7,486,861 in claim payments to the lending bank.

The U.S. Department of Justice Criminal Division Fraud Section and the U.S. Attorney's Office for the District of Colorado are prosecuting the case. Ex-Im Bank OIG, Homeland Security Investigations in El Paso, and the Federal Bureau of Investigations in Washington, DC investigated the case.

Ex-Im Bank is an independent federal agency that helps create and maintain U.S. jobs by filling gaps in private export financing. Ex-Im Bank provides a variety of financing mechanisms to help foreign buyers purchase U.S. goods and services.

Ex-Im Bank OIG is an independent office within Ex-Im Bank. The OIG receives and investigates complaints and information concerning violations of law, rules or regulations, fraud against Ex-Im Bank, mismanagement, waste of funds, and abuse of authority connected with Ex-Im Bank's programs and operations. Additional information about the OIG

can be found at www.exim.gov/oig. Complaints and reports of fraud, waste, and abuse related to Ex-Im Bank programs and operations can be reported to the OIG hotline at 888-OIG-EXIM (888-644-3946) or via email at IGHotline@exim.gov.

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