

EXPORT-IMPORT BANK OF THE UNITED STATES

Fact Sheet for EXIM Bank Clients Affected by the Midwest Flooding

The Export-Import Bank of the United States (EXIM) has relief provisions in place for exporters and financial institutions located in Nebraska and Iowa that have been declared federal disaster areas by the Federal Emergency Management Agency as a result of severe storms, winds, and flooding. EXIM recognizes that the business interests of those exporters, particularly small businesses, and financial institutions that are located in the affected areas understandably will be secondary to more urgent personal and humanitarian concerns over the coming weeks and months. Accordingly, EXIM wants to assure our customers that we will work with you to address the problems you are facing and will continue to face as a result of the devastation wrought by these weather events.

EXIM is offering the relief measures outlined below to our customers located in the described area for an initial period of six months (with the possibility of a further extension of the period, at EXIM's discretion) to enable businesses and financial institutions that participate in our programs to return to their business concerns and EXIM-related obligations at an appropriate time without penalty.

The relief measures are as follows:

1. **Working Capital Guarantee Program**

- For loan facilities that mature between March 9, 2019, and September 12, 2019, automatic extension of the loan facility for up to six months and automatic extension for up to six months upon request to pay the related loan facility fee. In extraordinary circumstances, we would consider waiving the loan facility fee;
- Waiver of program requirements with which parties cannot reasonably comply under the circumstances, such as field exams, borrowing base certificates, financial statement reporting, and other reporting requirements;
- Waiver of defaults for nonpayment of interest;

- Waiver of provisions relating both to defaults and to replenishment of collateral for over advances resulting from losses of inventory and/or sales; and
- Automatic extensions of up to six months to all claim-filing deadlines that arise between March 9, 2019, and September 12, 2019.

2. **Multibuyer and Single-Buyer Short-Term Insurance Program**

- Automatic extension to September 13, 2019, of all claim-filing deadlines that arise between March 9, 2019, and September 12, 2019;
- Automatic extension to September 13, 2019, of shipment reporting and premium payment deadlines for all shipments made during February and March 2019;
- Flexibility in claims analysis with regard to disputes arising out of inability to fulfill contract requirements due to losses of inventory and shipping impediments;
- Flexibility regarding the documentation necessary to file a claim;
- Automatic policy renewal for policies that terminate between March 9, 2019, and September 12, 2019;
- Automatic extension of special buyer credit limits final shipment dates to September 13, 2019, for all special buyer credit limits that expire between March 9, 2019, and September 12, 2019;
- Automatic extension of overdue reporting requirements to September 13, 2019.
- Refund of advance premium.

3. **Medium-Term Single-Buyer Insurance Programs and Medium-Term Guarantee Program**

- Automatic extension to September 13, 2019, of all claim-filing deadlines that arise between March 9, 2019 and September 12, 2019;

- Automatic extension to September 13, 2019, of all expiry dates that occur between March 9, 2019, and September 12, 2019;
- Automatic extensions to September 13, 2019, of shipment reporting and premium payment deadlines for all shipments made during February and March 2019;
- Flexibility in claims analysis with regard to disputes arising out of inability to fulfill contract requirements due to losses of inventory and shipping impediments; and
- Flexibility regarding the documentation necessary to file a claim.

If you are a financial institution located in the affected area, please contact us to see how we can help you to ease your insurance-related obligations.

Finally, if you have encountered any shipment problems, payment difficulties, or other business interruptions caused by severe storms, winds, and flooding in Nebraska and Iowa that require other flexible arrangements from EXIM in addition to the ones outlined above or should you have any questions regarding this fact sheet, we encourage you to contact the program representatives identified below.

Division	Contact Name	Contact Numbers
Working Capital Guarantee Program	Mario Ramirez	(202) 565-3785
	Smaro Karakatsanis	(202) 565-3943
Export Credit Insurance	Anita Turi (Multi Buyer Policies)	(202) 565-3669
	Jean Fitzgibbon (Single Buyer Policies)	(202) 565-3620
Medium-Term Insurance and Guarantee Policies	Bonnie Cybulko	(202) 565-3951
Central Regional Office	Michael Howard	(312) 353-8081
Director of Broker Relations	Ed Coppola	(202) 565-3717