

EXPORT-IMPORT BANK OF THE UNITED STATES

Fact Sheet for EXIM Bank Clients Affected by Hurricane Lane

The Export Import Bank of the United States (EXIM) has relief provisions in place for exporters and financial institutions located in those portions of Hawaii that have been declared federal disaster areas by the Federal Emergency Management Agency as a result of Hurricane Lane. EXIM recognizes that the business interests of those exporters, particularly small businesses, and financial institutions that are located in the affected areas will understandably be secondary to more urgent personal concerns over the coming weeks and months. Accordingly, EXIM wants to assure our customers that we will work with you to address the problems you are facing and will continue to face as a result of the devastation wrought by this hurricane.

EXIM is offering the relief measures outlined below to our customers located in the described area for an initial period of six months (with the possibility of further extension of the period, at EXIM's discretion) to enable businesses and financial institutions that participate in our programs to return to their business concerns and EXIM-related obligations at an appropriate time without penalty.

The relief measures are as follows:

1. **Working Capital Guarantee Program**

- For loan facilities that mature between August 24, 2018, and February 24, 2019, automatic extension of the loan facility for up to six months and automatic extension for up to six months upon request to pay the related loan facility fee. In extraordinary circumstances, we would also consider waiving the loan facility fee.
- Waiver of program requirements with which parties cannot reasonably comply under the circumstances, such as field exams, borrowing base certificates, financial statement reporting, and other reporting requirements
- Waiver of defaults for nonpayment of interest
- Waiver of provisions relating both to defaults and to replenishment of collateral for over advances resulting from losses of inventory and/or sales
- Automatic extension, to February 25, 2019, of all claim-filing deadlines that arise between August 24, 2018, and February 24, 2019

2. **Multibuyer Insurance Program**

- Automatic extension, to February 25, 2019, of all claim-filing deadlines that arise between August 24, 2018, and February 24, 2019
- Automatic extension to February 25, 2019, of shipment reporting and premium payment deadlines for all shipments made during July and August 2018
- Flexibility in claims analysis with regard to disputes arising out of inability to fulfill contract requirements due to losses of inventory and shipping impediments
- Flexibility regarding the documentation necessary to file a claim
- Automatic policy renewal for policies that terminate between August 24, 2018, and February 24, 2019
- Automatic extension of special buyer credit limits final shipment dates to February 25, 2019, for all special buyer credit limits that expire between August 24, 2018, and February 24, 2019
- Automatic one-year extension of enhanced assignments, subject to subsequent agreement with both assignor and assignee, for all enhanced assignments that expire between August 24, 2018, and February 24, 2019
- Automatic extension of overdue reporting requirements to February 25, 2019
- Refund of advance premium

3. **Short- and Medium-Term Single-Buyer Insurance Programs and Medium-Term Guarantee Program**

- Automatic extension, to February 25, 2019, of all claim-filing deadlines that arise between August 24, 2018, and February 24, 2019
- Automatic extension, to February 25, 2019, of all expiry dates that occur between August 24, 2018, and February 24, 2019
- Automatic extension to February 25, 2019 of shipment reporting and premium payment deadlines for all shipments made during July and August 2018
- Flexibility in claims analysis with regard to disputes arising out of inability to fulfill contract requirements due to losses of inventory and shipping impediments
- Flexibility regarding the documentation necessary to file a claim

If you are a financial institution located in the affected area, please contact us to see how we can help you to ease your insurance-related obligations.

Finally, if you have encountered any shipment problems, payment difficulties, or other business interruptions caused by Hurricane Lane that require other flexible arrangements from EXIM in addition to the ones outlined above or should you have any questions regarding this fact sheet, we encourage you to contact the program representatives identified below.

Working Capital Guarantee Program

Mario Ramirez (202) 565-3785 or Smaro Karakatsanis (202) 565-3943

Short-Term Multibuyer Policies

Christine Gerges (202) 565-3864

Short-Term and Medium-Term Single-Buyer Insurance and Guarantee Policies

Amy Shinkman (202) 565-3413 – short-term single-buyer insurance policies

Annette Maresh (202) 565-3665 or Suresh Tata (202) 565-3609 – medium-term insurance policies and guarantees

Western Regional Office

Sharyn Koenig (305) 458-9610

Director of Broker Relations

Ed Coppola (202) 565-3717