OMB 3048-0013
Expires 11/30/2028

USED EQUIPMENT QUESTIONNAIRE

Equipment that has been previously owned or placed into service is generally eligible for support under EXIM's loan, guarantee and insurance programs, provided certain criteria are met. To be eligible for EXIM support, used equipment, including equipment that has been refurbished in the U.S., must meet the following **eligibility criteria:**

1. To be considered U.S. content, the used equipment must be of original U.S. manufacture, AND, if previously exported, must have been in the U.S. for at least one year prior to export.

2. The U.S. costs associated with the refurbishment of the equipment are eligible for EXIM support, provided they meet EXIM's foreign content policy parameters. EXIM can support the lesser of 85 percent of the U.S. Contract Price of the item or 100% of the actual U.S. content of the item provided that the item is shipped from the U.S.

3. If the used equipment is of either original foreign manufacture or original U.S. manufacture, previously exported and has **not been in the U.S. for at least one year prior** to its proposed export, then EXIM will treat it as **foreign content** and the following applies:

   a. If the equipment is to be refurbished, the used equipment procurement cost is considered eligible foreign content provided that this cost is less than 50 percent of the total procurement and refurbishment cost.

   b. If the foreign content of the used equipment exceeds 50 percent of the cost associated with the procurement and refurbishment of the equipment, then only the U.S. refurbishment portion will be considered eligible for EXIM support.

4. Previously exported goods that benefited from EXIM financing in the past will be considered eligible for EXIM support provided that the original financing has been **paid in full** and that the equipment has been **in the U.S. for at least one year.**

5. The **repayment term** that EXIM offers for used and refurbished equipment will be consistent with EXIM's international agreements for repayment terms based on contract value, and shall not exceed the effective remaining useful life of the transaction's scope of supply. EXIM, at its sole discretion, will determine the effective remaining useful life of the scope of supply according to the following:

   a. The remaining **useful life** of an individual piece of equipment shall reflect the remaining portion of "first life" expected for a similar piece of new equipment. "First life" is defined as the typical expected operating life of a piece of equipment prior to major overhaul milestones or the need for significant refurbishment.

   b. If the sale **includes** more than one item, including a mixture of new and used items, a **dollar-weighted average** of the individual useful lives of each of the items in the scope of supply will be calculated.

6. Foreign Content for used pieces should be determined by contacting the original manufacturer to ascertain the value on a percentage basis of foreign components contained in the equipment during the manufacturing process. This percentage should be applied to the supplier's purchase price to determine the current value of foreign components. This value should then be adjusted to account for the value of any additional foreign components installed during the refurbishment process.

Application Procedure
Applicants seeking EXIM support for used or refurbished equipment are required to submit a completed Used Equipment Questionnaire for each used item (see next page). The information presented will be considered in the overall evaluation of the transaction, including EXIM's determination of the appropriate term for the transaction. If you have any questions, please call EXIM's Engineering and Environment Division at (202) 565-3570.

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EXIM Used Equipment Questionnaire

Create a separate questionnaire for each item of used equipment.

Applicant: _____ Buyer: _____ Transaction Number: _____

1. Product Information

Name and description of used equipment:

_____

Equipment History

Year Manufactured: _____ Where is the equipment located? _____

Hour Meter Reading: _____

Mileage: _____ How long has the equipment been there? _____

Is the product under warranty? ___ Yes ___ No

Term: _____ Description: _____

Has the equipment been rebuilt/reconditioned? ___ Yes ___ No

By whom? _____ Location: _____ Date: _____

Does this equipment have an independent mechanical certification, evaluation, or assessment? ___ Yes ___ No

2. Export/Import History

Was the equipment previously exported? ___ Yes ___ No

Did EXIM provide support? ___ Yes ___ No

If yes, details: _____

Was the equipment imported to the U.S.? ___ Yes ___ No

3. Prices and Costs

Contract price: $_____ Foreign content included in the contract price: $_____

U.S. supplier's purchase price: $_____ Purchase date: _____

Cost of rebuilding/reconditioning: $_____ Cost of spare parts included: $_____

Description of rebuilding and/or spare parts:

_____

4. Used Aircraft Only

Have all airworthiness directives been completed? ___ Yes ___ No

If no, details: _____

Number of cycle hours on the airframe and engines: _____ hours

Months remaining before next maintenance "C" and "D" checks: _____ months

Names of each previous owner and lessee with the corresponding acquisition dates:

_____

Signature: _____ Date: _____

Name: _____ Title: _____