OMB 3048-0014
Expires 11/30/2028

# CREDIT INFORMATION REQUIREMENTS

**INFORMATION ON THE BORROWER:**

__ If the primary source of repayment for the transaction is a corporate guarantor provide only asterisked (*) items on the borrower;
__ If current information (within the last six months) as described below is on file at EXIM, indicate Guarantee or Policy No. _____
__ If the primary source of repayment is the borrower, provide the information noted in **Information on the Borrower** below (note optional information described in **Optional Items Which the Applicant May Attach**).

***Company description and ownership**

__ Provide a concise description of the company origin, legal status, facilities, business activities and primary markets.
__ Provide the name of each owner of at least 10% of company shares and his/her ownership percent.

***Related party information**

__ Provide names and a brief description of subsidiaries, parent company, and/or commonly owned companies ("related parties").
__ Indicate which, if any, of the related parties account for more than 25% of the borrower's sales or purchases during the last fiscal year.
__ Indicate which, if any, related parties extend loans to the borrower or to whom the borrower extends loans, if loans are material to the borrower. Materiality is defined as 10% of the borrower's total assets.
__ Provide details of guarantees given on behalf of related parties by the borrower, if loans are material to the borrower.

***Credit agency report**

__ Provide a credit agency report on the borrower not older than six months from date of application,
__ Check if credit agency report is not applicable because the borrower is a financial institution (bank), or a foreign government agency.

**Creditor Bank or Supplier References**

__ Provide a creditor bank reference prepared within six months of the application date. Report should include bank name, address, and length of relationship, amount, currency, and terms of secured and unsecured credit and repayment experience.
__ If the borrower does not have any financial institution creditors, provide two supplier references. Supplier references should be dated within six months of the application and include years of credit experience, annual sales, the terms of sale, the amount of the last sale, the recent high credit, the amount currently outstanding, details on any past due amounts, and repayment experience.

**Financial Statements**

There are certain requirements for all financial statements, regardless of the amount of the transaction. These are as follows:

__ Provide financial statements for the previous three fiscal years, as well as interim statements if the latest fiscal year end statements are dated more than nine months from the date of application. When interim statements are provided, also provide interim statements for the same interim period for the previous year (for comparative purposes).

__ A summary of significant accounting principles must accompany all financial statements. These should outline, at a minimum, the depreciation methods and rates, valuation methods for inventory, fixed assets and investments and the inflation accounting method used, if any. For construction companies, a description of the revenue recognition method should be included. Additionally, financial statements should break out depreciation expense, gross interest expense, tax expense and current maturities of long-term financial institution or supplier debt, if any.

__ For all financial statements that present combined or consolidated results, provide the percentage of total assets, total liabilities, tangible net worth, sales, and net income represented by each entity that is participating in the transaction as the buyer, borrower, guarantor or end-user. A combining/consolidating worksheet would have all this information.

There are certain additional financial statement information requirements that depend on the amount of the financing request as follows:

__ For financed amounts of up to and including $1 million: Audited financial statements are preferred but not required for non-financial institutions. Audited statements are required for financial institutions. While English language statements are preferred, EXIM will accept Spanish language financial statements.

__ For financed amounts of greater than $1 million up to and including $5 million: While English language statements are preferred, EXIM will accept Spanish language financial statements. Financial statements must be audited by an external independent auditor.

__ For financed amounts of greater than $5 million: Financial statements must be audited by an external independent auditor. Statements must be in English.

**Market indications, if available, are as follows:**

Name(s) of rating agency: _____ Rating:_____ Date: _____

Include the debt rating reports issued by the rating agency, and if applicable, the prospectus for a debt or equity offering during the two years prior to the application dates.

**Supplemental Credit Questions**

__ Provide the answers to the questions listed in Attachment C to the Medium-Term Credit Standards for transactions of greater than $5 million up to and including $10 million where the primary source of repayment is a non-financial institution that does not have market indications. These questions are located on EXIM's web site at https://www.exim.gov/sites/default/files/forms/ebd-m-39-1.pdf.

**INFORMATION ON THE CORPORATE GUARANTOR(S):**

__ Not applicable. Refer to the Medium-Term Credit Standards at https://www.exim.gov/sites/default/files/forms/ebd-m-39-1.pdf to determine in what situations corporate guarantors are required for medium term transactions.
__ If the corporate guarantor is not the primary source of repayment, provide asterisked (*) items in **Information on the Borrower** as described above.
__ If the corporate guarantor is the primary source of repayment, provide the information noted in **Information on the Borrower**

**OPTIONAL ITEMS WHICH THE APPLICANT MAY ATTACH. (These may expedite the processing of your application).**

Financial spreads on the borrower and/or guarantor designated as the primary source of repayment. See EXIM's website for spreading conventions, which should be used as guidelines.

__ Calculation of the financial performance criteria of EXIM's Medium-Term Credit Standards on the borrower or guarantor designated as the primary source of repayment __ Mitigating factors for any of the performance criteria that are not met.
__ Supplemental credit questions as detailed in 1 g) for deals of less than $5 million.
__ Translations of Spanish language financial statements, if applicable.
__ Explanations of any adverse information contained in the credit report, references and/or financial statements, including interims.