RELEASE AND ASSIGNMENT FOR EXPORT CREDIT INSURANCE POLICY CLAIM

You have the option of completing and submitting this Release and Assignment with your claim submission. If you do, the release will operate upon negotiation of claim payment check. This will expedite your claim payment in the event of claim approval.

WHEREAS the Export-Import Bank of the United States (EXIM) issued an Export Credit Insurance Policy to the Insured;

AND WHEREAS, the Insured has filed a claim under insurance policy _____ on the proof of loss dated _____ with respect to Buyer _____;

NOW,THEREFORE, the Insured and EXIM agree as follows; In the event the claim is approved for payment and the Insured or its assignee or any agent negotiate a claim payment check, the Insured does release EXIM from all claims, actions, and causes of action of whatsoever character and description which the Insured ever had, now has or hereafter can, shall or may have relating to this claim. AND, in further consideration of the claim payment by EXIM, the Insured does assign to EXIM, its successors and assigns, all right, title and interest in, and all sums of money now due, or to become due, to the Insured from the Buyer named above, and any and all contracts, security and evidences of indebtedness relating thereto; to have and to hold the same, with full power, at their own cost, to collect and enforce the same, for their own use and benefit by any action of proceeding in the name of the Insured or otherwise, and to take all legal as they deem proper or necessary in connection herewith.

In witness whereof, the Insured has caused this instrument to be signed this _____ day of _____, 20_____.

_____
(Name of Insured)

By: _____
(Signature)

Name: _____
(Print)

Title: _____
(Print)

State of _____ County of _____

I, _____ a notary public in _____

and for the aforesaid County and State, do hereby certify that on this day, before me personally came _____ to me known, who, being duly sworn, did depose and say that he/she is the _____ of _____, the entity described herein and which executed the foregoing instrument; and that he/she has full authority to complete and execute the said instrument in the name of, and on behalf of, the said entity. In witness whereof, I have hereunto set me hand and seal this _____ day of _____, 20_____.

(Seal)

_____
Notary Public Signature