

**MEMORANDUM**

**TO:** Multi-Buyer, Bank Letter of Credit and Repetitive Policy Holders, Insurance Brokers, Delegated Authority Lenders and City-State Partners

**FROM:** Ex-Im Bank Business Development

**SUBJECT:** Country Limitation Schedule (CLS)

**Cover Policy Changes:** A new CLS with the following cover policy changes is effective February 26, 2009:

**Kenya:** Opened for long-term transactions in the public sector and opened for long-term transactions in the private sector.

**Marshall Islands:** Opened for short-, medium, and long-term transactions in the public sector and opened for long-term transactions in the private sector.

**Mongolia:** Opened for long-term transactions in the private sector.

**Note Changes:** Please also be advised that changes to Notes have been made with respect to the following countries:

<b>Kenya:</b>	Removed Note # 13
<b>Marshall Islands:</b>	Added Note # 1
	Removed Note # 13
<b>Mongolia:</b>	Removed Note # 13

### **Text Changes**

Note # 14 has been removed from the CLS.

In addition, the word “guarantees” in the first paragraph of Note # 13 has been replaced with the word “support”. The new Note # 13 will read as follows:

Where the CLS indicates support is not available, Ex-Im Bank can still consider financing arrangements that eliminate or externalize country risks. Potentially acceptable transactions include structured transactions that earn revenues offshore in a country with no CLS restrictions and are held in a bank or trust account acceptable to Ex-Im Bank; third-party support from creditworthy entities in countries with no CLS restriction; and asset-backed lease and financing structures involving equipment such as aircraft.

In addition, coverage under the WCGP may be available for a transaction that is supported by an irrevocable Letter of Credit issued by a bank, and/or due from a Buyer, located in a country where Ex-Im Bank is open without restrictions for short-term transactions.

For more information, please visit Ex-Im Bank’s Website at [www.exim.gov](http://www.exim.gov) or call 1-800-565-EXIM.